**EASTPORT BUDGET COMMITTEE MEETING**

 **14 SEPTEMBER 2015**

**The meeting was called to order by Dean Pike at 6PM**

**PRESENT: Dean Pike, Alex Smeaton, Jack Reece, John Venskus, Colleen Cummings, Elaine Abbott, Kendall Zeigler, Steven Glatfelter**

**ORGANIZATION: The following officers were elected for FY 2015-16 and installed.**

 **Alex Smeaton – Chairman**

 **Steven Glatfelter -- Vice Chairman**

 **Jack Reece -- Secretary**

**NEW BUSINESS: The following matters were discussed and acted upon as indicated.**

* **Future Meeting Dates were set for October 5, November 2 & December 7. All at Shead HS Library 6PM**
* **The City Manager will provide the Actual Financial results for FY2014-15 (unaudited) and schedule a review of same during the next two meetings. A date to review the 5 year Capital Plan Update will be set at the October Committee Meeting.**
* **FY 2015-16 Municipal Budget detailed review shall begin in January or February of 2016. Department Heads will participate.**
* **Third Party funding Petitions shall be due to the City Clerk 1December 2015 per the City Policy enacted March 2015. (Note: Prior to FY end the committee will consider possible recommended changes to the Policy to extend the effective period of petitions)**
* **A Working Group was established to review the City financial exposure to the accrued Vacation Time of City employees and develop the City’s options going forward. The group is Dean Pike, John Venskus and Kendall Zeigler.**
* **Committee Terms: The new approved City Charter has changed aspects of the Budget Committee membership and terms. The Committee’s deliberations on the changes will be conducted in the October Meeting and recommendations formulated for City Council approval.**

**ADJOURNMENT: The meeting was adjourned at 7:15 PM.**

**Respectfully submitted,**

**Jack Reece, Secretary 9/20/15**